



## Alphatax UK Spring 2009 Edition - Highlights

This document summarises the key enhancements introduced in the Alphatax UK Spring 2009 Edition. Full details can be found in the printed Release Notes and in the online Help under the What's New section in the Help Contents.

### Finance Act 2009

Alphatax reflects the following proposed changes in FA 2009:

- A 40% first year allowance is available for expenditure incurred between 1 April 2009 and 31 March 2010
- Car capital allowance changes. Allowances are now based on CO<sub>2</sub> emissions
- Foreign denominated losses. For periods beginning on or after 29 December 2007, companies that compute their corporation tax profits in currencies other than sterling can now carry forward or back any unused losses to offset future or past profits in those currencies instead of sterling

### Corporation Tax Act 2009

Alphatax fully incorporates the first stage of the corporate tax law rewrite, enacted in CTA 2009. Where appropriate descriptions flex dependent on the period. For example, for periods ending after 1 April 2009, any references to Schedule D Case I are replaced with references to trading profits. In addition there are links from the online Help to Lexis Nexis Butterworths online tax reference service for CTA 2009.

### Capital disposals

The way in which Alphatax handles share pools has been radically improved with a new Share pool calculation Input statement. This has also enabled us to streamline the existing Capital disposal Input statement.

### E-Filing

A new TCSLmark facility has been introduced to provide confirmation that the return sent to the client for approval is the same return subsequently submitted to HMRC. The computation and associated files can now be sent as a zip file. Enhanced e-filing diagnostics have been provided.

### Tax accounting

For Tax accounting users, there are a number of disclosure enhancements to existing statements. The way in which the software handles first time use of Tax accounting in an existing computation has been made simpler.

### Accounts analysis

For periods ending after 31 December 2008, where the full Accounts Analysis function is licensed for your company, completion of the Fixed assets Input statement is no longer required. Enhancements to Accounts Analysis enable fixed assets data to be populated directly through the Tax categoriser. The existing Fixed assets Input statement is replaced by a new Fixed asset Input statement in the Tax accounting section of the Contents tree.

The Accounts Analysis Tax categoriser dialog has been enhanced to allow easy navigation with Expand/Collapse and Search options enabled, along with a note of the current path to aid navigation.

A new Deferred expenditure Input statement has been provided in the Balance Sheet section of Accounts Analysis. This is fully enabled for tax categorisation and further analysis.

Multi-column P&L enhancements include the ability to add up to three additional user-defined columns.

### Group

The Group function has seen a major rewrite to improve both efficiency and usability. Although many of the changes are invisible to the user, you will notice a revised Contents list with new Group compliance process and Group administration headings. The review notes functionality is now available within Group.

Where you have a large number of companies in a group a new Group Relief Sort Order dialog enables you to sort both claimant and surrendering companies to aid tax efficient allocation of group relief.

Group now enables Annual Investment Allowance allocations between group companies.

We have also included additional Report statements, improved display and long period enhancements.

### Division Consolidation

A new Divisional adjustments Summary view is available in the Compliance process section of the Contents tree. This statement tracks adjustments made to divisional values and allows users to navigate directly to the underlying inputs.

The Division values dialog has also been enhanced. There are also options to:

- Display inter-divisional statements in the consolidated computation.
- Highlight cells which contain consolidation adjustments.
- Highlight cells with link retrievals that also contain divisional values.

## Accounts Integration

The Accounts integration function now allows the importation of data from an Excel worksheet without the need to convert files to CSV format. In addition AI consolidates multiple entries for individual ledger codes on import.

## Tax Pack

The Excel Tax Pack has been enhanced to reflect the major changes to Alphatax as well as many other enhancements and bug fixes.

## Miscellaneous enhancements

- A new Batch print function enables users to batch print of selected computations and/or CT600 returns. This function can be used from the Admin summary or CCM window or for different periods within the same computation.
- Numeric formulae are now stored in cells on Input and Accounts Analysis statements as well as Freeformat statements.
- An orange bar now indicates field position within all Alphatax statements including Freeformat statements.
- The ability to restart reference numbering in Report mode from the Corporation tax payments heading to avoid inconsistency when diagnostics are removed from the computation.

## Enterprise only

Alphatax is able to detect if the Enterprise database does not match the tcs1ct.prg file (Compliance progress) when users select Email notification from the View menu in the CCM window and displays a warning message where this is so.

The number of columns in the CCM that can be linked to compliance progress has been increased from five to ten.

## Alphalife

Alphalife is now enabled for **double tax relief** and **tax accounting**. A detailed set of Alphalife Release Notes is available from the installation CD and from the website.

## Alphacap

A new feature enables Alphacap to handle major construction projects where thousands of individual expenditures can be incurred over a number of years. Where expenditure is deemed to contribute to the whole development and therefore cannot be specifically categorized (surveyors' costs and solicitors' fees, for example), Alphacap enables these costs to be apportioned across the project as a whole, in proportion to the tax characteristics applying to other expenditure.

A detailed set of Alphacap Release Notes is available from the installation CD and from the website.